



MAGA MARKET MONDAY

It was a momentous weekend in America that started in the middle of the afternoon on Friday when Joe Rogan dropped [podcast #2219](#) with Donald Trump. Three hours later, when the long-form dialogue ended, you got the feeling that Donald Trump was a soft-spoken, highly intelligent, real person who is truly trying to look after our country. Joe Rogan became the single most important person in the media. Going forward, every candidate for government office should have to put in three hours across the table from Joe.

The era of bullsh*t airhead media sound bites is over forever. No one is listening.

The weekend was bookended by a Trump rally at the World's Most Famous Arena last night. They turned my favorite concert hall and the surrounding neighborhood into an All-American patriot fest with 100,000 people present who wanted to hear the new message of hope in person. It was so spectacular because a conservative dropped down in the center of the liberal universe and made a massive splash with speakers like Elon Musk, Vivek Ramaswamy, Tulsi Gabbard, J.D. Vance, Tucker Carlson, Dana White, and Robert Kennedy Jr, who identified the opposition party as the party of Wall Street, big banks, Big Data, Big Tech, military contractors, and Big Pharma. Musk let out an awesome battle cry and then told the massive crowd he was going to get the government out of their lives and out of their wallets. The messages were simple, beautiful, and powerful. They are starkly contrasted by the legacy media from their deathbed. "Trump is Hitler" is their message this morning. It's so pathetic at this point that it's dark comedy.

If it smells, feels, and tastes like the world is on the edge of its seat to pull the lever for Trump on election day, and the [betting markets](#) are telegraphing a landslide, leave your tinfoil hat at home and trust your instincts. Global markets can smell it, too.

As Trump widens his lead to levels that have begun embarrassing the Democratic party, the markets snap into action. Trump will be good for Bitcoin, and there's a near 2-sigma rally on the screen this morning. The chart is a Picasso, and I'm going to add Bitcoin to the LONG side of the View Matrix today. Trump is a "drill baby drill," cheap gas President. The oil price is in a 3-sigma free fall. Trump is going to spend money like a mob boss improving the American landscape. The bond market puked to a fresh low this morning, with US10Y yields reaching highs of 4.15%. Tucker Carlson promised us Trump is going to





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win and the S&P won't leave new high territory.

When the dust settled on last week's action, the S&P fell 1%, its first losing week in six, under the weight of homebuilders, home construction, uranium miners, gold miners, materials, and aerospace & defense. Tech was stubbornly bid, with semiconductors mustering a close in positive territory behind the Nvidia breakout to a new all-time high. If it feels like this type of rotation can continue and leave the S&P right here through the election, trust your instincts. It can.



We're still set up for "SELL THE FACT" volatility when Trump is named 47th President of the United States, and I'm still going to be sitting there with a catcher's mitt at the moving averages, looking to buy it. The band of support is a thick 200-point cushion between the 200dma at 5,462 and the 100dma at 5,662. In the instance of a Trump election, SELL THE FACT episode – that's where you dig your heels in and buy 'em.

Nobody, especially Mr. Market, has forgotten that Trump took the S&P from 2,000 to 3,500 in his last term. He's an America First President about to slash taxes and regulation. He's good for business and he's about to get elected in the middle of a raging bull market.

Forgive me for being so optimistic this morning, but I'm excited about the Golden Age of Prosperity the Donald promises, and I believe in it. In fact, I truly believe nothing could be MORE bullish the S&P. Let's be mindful of month-end position squaring on Thursday and election posturing on Friday and look forward to the excitement. The Maga Vibes are powerful right now.

View Matrix

Bitcoin will be added to the View Matrix as a new long at today's closing price.

VIEW MATRIX							THE PNL:	128.9%
LONG	TICKER	ENTRY	REASON	ALL BETS ARE OFF	TARGET	Entry/Mark	Last Sale	Performance
Software	IGV	9-Oct-24	Range breaking extension	< \$88	\$125	\$91.73	92.20	0.51%
Stocks	SPY	26-Sep-24	Technical recovery	< \$552	\$620	\$575.00	579.04	0.70%
COMMODITIES	BCOM	29-Aug-24	Oversold on recession fear	< \$97	\$108	\$97.00	98.37	1.41%
Energy	XLE	19-Jun-24	Dip to technical support	< \$85	\$105	\$90.00	89.77	-0.26%
Gold	*PHYS	24-Mar-20	Monetary Insurance.	*COLLECTORS	FOR LIFE	\$15.50	21.33	37.61%
SHORT	TICKER	Added	REASON	ALL BETS ARE OFF	TARGET			Performance
								0.00%
RADAR SCREEN								
BULLISH	Uranium Miners, Natural Resources, Basic Materials, Industrial Miners, Bitcoin							
BEARISH	Fiat Currency, Solar, PFE/MRNA							



STUDY BREAK



“In the land of the blind, the one-eyed man is king.” – Desiderius Erasmus, born October 28, 1466

“Your library is your paradise.” – Erasmus

“The desire to write grows with writing.” – Erasmus

“Amen.” – TG Macro

“The highest form of bliss is living with a certain degree of folly.”

– Erasmus

“The main hope of a nation lies in the proper education of its youth.”

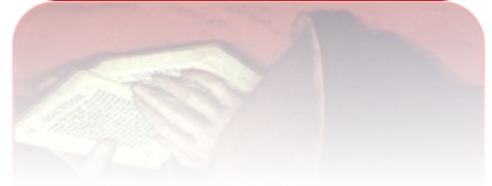
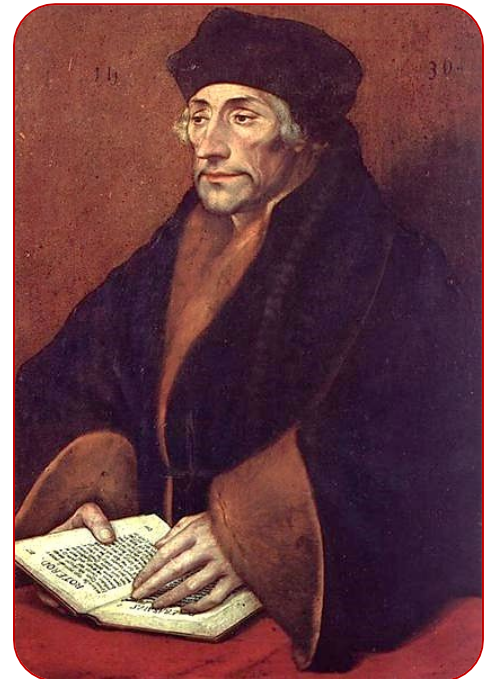
–Erasmus

“Give light, and the darkness will disappear of itself.”

– Erasmus

*I'm pulsating with love and light
Vibrating with love and light
In a world gone mad a world gone mad
There must be something more than this*

– Erasmus , Phish, [More](#)



“The chief element of happiness is this: to want to be what you are.”

– Erasmus

“Some cause happiness wherever they go; others whenever they go.” – Oscar Wilde

“Most folks are as happy as they make their minds up to be.” – Abraham Lincoln

“Bidden or unbidden, God is present.” – Erasmus

[Sexual Healing](#) – *Live From Mars* – Ben Harper, born October 28, 1969



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<i>The Navigator</i>		OCTOBER 2024				TG Macro
Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
		1	2 	3 X	4 X	5
6	7 	8 X	9 	10 X	11 	12
13	14 Columbus Day	15 X	16 	17 X	18 	19
20	21 	22 X	23 	24 X	25 	26
27	28 	29 X	30 	31 X Halloween		

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